



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

## CHANGES TO THE COMPOSITION OF THE BOARD

As part of Board renewal initiatives, Keppel REIT Management Limited (the “**Manager**”), the manager of Keppel REIT, is pleased to announce that, with effect from 30 April 2021:

- (i) Mr Yoichiro Hamaoka will be joining the Board of Directors of the Manager as an independent non-executive director and will be appointed as a member of the Audit and Risk Committee (“**ARC**”) of the Manager;
- (ii) Mr Lee Chiang Huat will be resigning as Independent Director. He will concurrently cease to be a member of the ARC; and
- (iii) Mr Lor Bak Liang will be resigning as Independent Director.

### Appointment of Mr Yoichiro Hamaoka

Mr Hamaoka has over 40 years of experience in the real estate industry, and his areas of expertise include property development, leasing, asset management and property management. He began his career in 1976 with Mitsui Fudosan Co., Ltd.. During his over 20 years tenure with Mitsui Fudosan, he was posted to the United States where he was involved in the development of real estate projects. Following his return to Japan, Mr Hamaoka managed Mitsui Fudosan’s Building Department and the securitisation business under the New Business & Information Promotion Department. In 2000, Mr Hamaoka joined Jones Lang LaSalle Co., Ltd. Japan as the President where he successfully led Jones Lang LaSalle’s Japan business for 12 years. From 2012 to 2014, he was the President of NS Holdings Co., Ltd. and from 2012 to 2020, the President of EW Asset Management Co., Ltd. He is currently a director on various boards, including Akatsuki Corp. and Prologis REIT Management Inc.

Mr Hamaoka holds a Bachelor of Arts (Political Science & Economics) from the Waseda University in Japan.

### Note of Appreciation to Resigning Directors

Mr Lee Chiang Huat and Mr Lor Bak Liang are retiring from the Board after more than 9 years of service.

The Board and Management of the Manager would like to record their heartfelt appreciation to Mr Lee and Mr Lor for their dedication and invaluable contributions to the Manager during their service on the Board.

### New Compositions of the Board and the Board Committees

Following the abovementioned changes, the Board will comprise 7 members of which 4 are independent directors. The compositions of the Board and the Board committees with effect from 30 April 2021 will be as follows:

<b>Board of Directors</b>	<b>Audit and Risk Committee</b>	<b>Nominating and Remuneration Committee</b>
Mrs Penny Goh	-	-
Mr Alan Nisbet	Chairman	-
Ms Christina Tan		Member
Mr Tan Swee Yiow	-	-
Mr Ian Mackie	-	Chairman
Mr Mervyn Fong	Member	Member
Mr Yoichiro Hamaoka	Member	

BY ORDER OF THE BOARD  
Keppel REIT Management Limited  
(Company Registration no. 200411357K)  
as manager of Keppel REIT

Marc Tan  
Company Secretary  
Singapore  
29 April 2021