(Constituted in the Republic of Singapore pursuant to
a trust deed dated 28 November 2005 (as amended))

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL

Pursuant to Rule 706A of the Listing Manual, Keppel REIT wishes to announce the following transaction for the financial period from 1 January 2021 to 30 June 2021:

ACQUISITION

Acquisition of Subsidiary

Acquisition of Keppel Bay Tower

Keppel REIT had on 18 May 2021 completed the acquisition of Keppel Bay Tower (the "**Property**") in Singapore through the acquisition of 100.0% of the ordinary shares in the issued share capital of Keppel Bay Tower Pte. Ltd., which holds the Property.

Name	:	Keppel Bay Tower Pte. Ltd.
Company Registration No	:	199903850E
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	S$84,567,600
Principal activities	:	Property investment
Interest held by Keppel REIT	:	100%

Subsequent to the acquisition, on 21 May 2021, Keppel Bay Tower Pte. Ltd. was converted to Keppel Bay Tower LLP (T21LL0759K), a limited liability partnership pursuant to Section 21 of the Limited Liability Partnerships Act, Chapter 163A of Singapore.

For more information, please refer to the announcements dated 18 May 2021 and 21 May 2021.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Marc Tan / Chiam Yee Sheng
Joint Company Secretaries
27 July 2021

Important Notice

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to acquire, purchase or subscribe for Units of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, the Trustee or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.