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Media Release

Keppel REIT Management to appoint new CEO

Singapore, 28 September 2021 – Keppel REIT Management Limited, as Manager of Keppel REIT (the Manager), announced today that Mr Koh Wee Lih (郭纬立), 49, will be appointed as the Chief Executive Officer (CEO) of the Manager with effect from 1 December 2021, subject to regulatory approval. Mr Koh succeeds Mr Paul Tham (谭伟心), who will step down as CEO on 20 October 2021 to pursue other opportunities. Ms Shirley Ng (黄雪莉), Deputy CEO and Head of Investment, will assume the role of acting CEO, and will work closely with the Board and management team on key strategic and operational issues during the leadership transition.

Mr Koh brings with him over 25 years of experience in investment, corporate finance and asset management, of which more than 17 years are in direct real estate, covering investments, developments, asset management and real estate private equity in the Asia Pacific region.

He is currently the Executive Director and CEO of AIMS APAC REIT Management Limited, the manager of AIMS APAC REIT (AA REIT), where he is responsible for the overall planning, management and operation of AA REIT. Prior to his appointment as CEO, Mr Koh was Head of Real Estate, responsible for growing AA REIT's portfolio and assets under management.

Mrs Penny Goh (李育嬋), Chairman of the Manager, said, "Wee Lih brings to Keppel REIT his depth of experience in real estate investment, asset management and redevelopment and corporate finance. The Board looks forward to working with Wee Lih in Keppel REIT's next phase of growth as we continue our drive to optimise and grow Keppel REIT's portfolio for stable and sustainable returns to our Unitholders."

Mr Koh holds a Master of Business Administration, a Master of Science in Industrial and Operations Engineering and a Bachelor of Science (Summa Cum Laude) in Aerospace Engineering from the University of Michigan. From 2016 to 2018, Mr Koh was in the executive committee of the REIT Association of Singapore (REITAS), and has been a member of its Professional Development Committee since 2016.

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About Keppel REIT (www.keppelreit.com)

Listed by way of an introduction on 28 April 2006, Keppel REIT is one of Asia's leading REITs with a portfolio of Grade A commercial assets in key business districts pan-Asia.

Keppel REIT's objective is to generate stable income and long-term growth for Unitholders by owning and investing in a portfolio of quality income-producing commercial real estate and real estate-related assets in Singapore and pan-Asia.

The REIT has assets under management of over \$8 billion in Singapore, key Australian cities of Sydney, Melbourne and Perth, as well as Seoul, South Korea.

Keppel REIT is sponsored by Keppel Land Limited, a wholly-owned subsidiary of Keppel Corporation Limited. It is managed by Keppel REIT Management Limited, a wholly-owned subsidiary of Keppel Capital Holdings Pte. Ltd. (Keppel Capital). Keppel Capital is a premier asset manager with a diversified portfolio in real estate, infrastructure, data centre and alternative assets in key global markets.

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any offer to purchase or subscribe for any securities of Keppel REIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, the Trustee or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT. Similarly, the past performance of the Manager is not indicative of the future performance of the Manager.