

(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

**KEPPEL INFRASTRUCTURE TRUST, KEPPEL INFRASTRUCTURE,
KEPPEL ASIA INFRASTRUCTURE FUND SELECTED AS PREFERRED BIDDER FOR
ECO MANAGEMENT KOREA HOLDINGS**

Keppel Infrastructure Fund Management Pte. Ltd. (the "**Trustee-Manager**"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**"), Keppel Infrastructure Holdings Pte Ltd ("**KIH**"), and Keppel Asia Infrastructure Fund LP ("**KAIF**") (collectively "**the Consortium**") refer to the news article released by Bloomberg on 12 July 2022 entitled "Keppel Infra Selected as Preferred Bidder to Buy EMK: Daily" regarding KIT having been selected as preferred bidder to buy Eco Management Korea Holdings.

The Consortium would like to clarify that they have been selected as the preferred bidder to acquire the entire stake in Eco Management Korea Holdings Inc., a major integrated waste management player in South Korea, which provides nationwide waste management services.

After being selected as the preferred bidder, the Consortium will enter into negotiations to finalise the sale and purchase agreement. There is no certainty or assurance that a transaction will materialise or be concluded.

The Consortium will make further announcements as appropriate, if and when there are any material developments which warrant disclosure.

Unitholders of KIT and shareholders of Keppel Corporation Limited ("**KCL**"), the parent company of KIH, are advised to refrain from taking any action in respect of their units and/or shares in KIT and KCL respectively which may be prejudicial to their interests, and for such unitholders and/or shareholders and potential investors to exercise caution when trading in such units and/or shares. Unitholders in KIT and shareholders in KCL are advised to read this Announcement and any further announcements by the Trustee-Manager and KCL carefully. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

13 July 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward looking statements that involve assumptions, risks and uncertainties. Actual

future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.