

(Business Trust Registration Number 2007001) (Constituted in the Republic of Singapore as a business trust pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

COMPLETION OF JOINT ACQUISITION OF ECO MANAGEMENT KOREA HOLDINGS CO., LTD.

Keppel Infrastructure Fund Management Pte. Ltd. (the "Trustee-Manager"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("KIT") refers to its announcements dated 8 August 2022 and 28 September 2022 (collectively, the "Announcements") in relation to the proposed acquisition by KIT, Keppel EnServices Investment Pte. Ltd. (a wholly-owned subsidiary of Keppel Infrastructure Holdings Pte Ltd) and Keppel Asia Infrastructure Fund LP (together with a co-investor) (acting through their respective subsidiaries, where applicable and collectively, the "Consortium")) of all issued and outstanding shares of common stock of Eco Management Korea Holdings Co., Ltd. (the "Target").

Unless otherwise defined, all capitalised terms shall have the same meaning as that set out in the Announcements.

The Trustee-Manager wishes to announce that the Proposed Acquisition has completed, and the Target is now a wholly owned subsidiary of One Eco Co., Ltd., a joint venture investment holding company incorporated by the Consortium.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration No: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan
Company Secretary

20 October 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not

necessarily indicative of the future performance of KIT. This announcement may contain forward looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.