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MEMBER'S VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that the following dormant wholly-owned subsidiaries of Keppel Land Limited have been placed under member's voluntary liquidation:

- (i) Array Construction Pte. Ltd.;
- (ii) Nopaford Pte. Ltd.;
- (iii) Modtown Pte. Ltd.;
- (iv) Jewel Development Pte. Ltd.; and
- (v) Keppel Land Asia Pte Ltd.

The liquidation of the above-named subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ended 31 December 2023.

17 October 2023