



(Constituted in Republic of Singapore pursuant to a trust deed dated 17 March 2011 (as amended))

UPDATE ANNOUNCEMENT ON LITIGATION

Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the “**Manager**”), refers to its announcements of 21 March 2022 and 15 January 2024 on the legal proceedings commenced by Keppel DC Singapore 1 Ltd. (“**KDC**”)¹ against DXC Technology Services Singapore Pte. Ltd. (“**DXC**”). The dispute pertains to DXC’s partial default of payment in connection with the provision of colocation services at 25 Serangoon North Avenue 5 (the “**Facility**”).

As an update to the announcement of 15 January 2024, the Manager wishes to announce that KDC and DXC have reached a commercial and amicable resolution to the dispute. Payment of the agreed settlement amount of S\$13.3 million will be made by DXC to KDC by April 2024, as full and final settlement of the dispute, upon which:

- (a) KDC will file a Notice of Discontinuance of the current proceedings in the Singapore High Court; and
- (b) Both KDC and DXC will release and discharge each other from all claims arising out of and/or in connection with the subject matter of the Singapore court proceedings.

The commercial and amicable resolution of the dispute results in significant savings of time and costs and facilitates the prospect of future cooperation between KDC and DXC.

The agreed settlement amount, had it been received in 2023, would have increased Keppel DC REIT’s distribution per unit for FY 2023 by approximately 7%, based on the pass through arrangement of the lease between Keppel DC REIT and KDC.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(UEN: 199508930C)
(as manager of Keppel DC REIT)

Chiam Yee Sheng / Darren Tan
Company Secretaries
13 February 2024

¹ KDC is an indirect wholly-owned subsidiary of Keppel Ltd.

Important Notice:

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.