



Keppel Ltd.

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UEN 196800351N

AMALGAMATION OF WHOLLY-OWNED SUBSIDIARIES

Keppel Ltd. (the “**Company**”) wishes to announce that Keppel Fund Management Limited (previously known as Alpha Investment Partners Limited) (“**KFM**”) and Keppel Capital Alternative Asset Pte. Ltd., both licensed fund managers which are indirect wholly-owned subsidiaries of the Company, have amalgamated, with KFM continuing as the surviving entity (the “**Amalgamation**”). The Amalgamation was undertaken to streamline the Company’s organisational structure. The Amalgamation is effective from 28 June 2024.

The Amalgamation is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the current financial year.

2 July 2024