



(Constituted in the Republic of Singapore pursuant to a trust deed dated 28 November 2005 (as amended))

LOAN FACILITY OBTAINED BY KEPPEL REIT GROUP

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Keppel REIT Management Limited, as manager of Keppel REIT (the "**Manager**"), wishes to announce that Keppel No. 4 General Investors' Private Real Estate Investment Limited Liability Company (a subsidiary of Keppel REIT) (the "**Borrower**") has obtained the Loan Facility (as defined below), guaranteed by HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee for Keppel REIT).

There are conditions of the Loan Facility which make reference to a change in the Manager or the effective shareholding therein. A description of the relevant conditions is set out below:

Loan Facility	Relevant Condition
KRW131,000,000,000 revolving credit facility dated 17 May 2024 (the " Loan Facility ")	Under the terms and conditions of the Loan Facility, in the event that the Manager resigns, retires, is removed or ceases to be or is unable to continue to act as manager of Keppel REIT and an entity wholly-owned (directly or indirectly) by Keppel Capital Holdings Pte. Ltd. and/or Keppel Ltd. is not appointed as a replacement or substitute manager of Keppel REIT in accordance with the terms of the trust deed constituting Keppel REIT and applicable law prior to such cessation, the lender of the Loan Facility may require the Borrower to pay all outstanding loans within 15 business days of the Borrower and the lender of the Loan Facility being unable to come to an agreement on the revised terms and conditions of the Loan Facility (the " Review Event ").

Assuming (i) the occurrence of the Review Event and (ii) that such occurrence would cause a cross default under other borrowings of the Keppel REIT group, the aggregate level of facilities that may be affected is, as at the date of this announcement, approximately S\$2,687 million (excluding interest and fees, and the facility which is the subject of this announcement).

As at the date of this announcement, the Review Event has not occurred.

By Order of the Board
Keppel REIT Management Limited
(Company Registration Number: 200411357K)
as manager of Keppel REIT

Chiam Yee Sheng / Gillian Loh
Company Secretaries
17 May 2024

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Keppel REIT is not necessarily indicative of the future performance of Keppel REIT.