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REMAINING USE OF PROCEEDS FROM THE PLACEMENT

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 27 August 2024 in relation to the launch of the Placement.

Further to the announcements dated 28 August 2024 on the results of the Placement and the pricing of the Placement Units (the “**Announcement**”), and 5 September 2024 on the use of proceeds from the Placement, Keppel Infrastructure Fund Management Pte. Ltd., in its capacity as trustee-manager of KIT (the “**Trustee-Manager**”), wishes to update on the use of the proceeds raised from the Placement.

The remaining gross proceeds of approximately S\$5.1 million (which is equivalent to 2.55% of the gross proceeds) raised from the Placement has been used for repayment of existing indebtedness, including outstanding amounts drawn down from KIT’s revolving credit facility (the “**RCF**”).

Details of the use of proceeds from the Placement are set out in the table below.

Intended use of proceeds	Use of proceeds stated in the Announcement	Actual use of proceeds
To partially repay the outstanding amount drawn down on the Bridge Facility	S\$193.2 million	S\$193.2 million

To pay the fees and expenses, including underwriting and selling commissions and professional and other fees and expenses, incurred by the Trustee-Manager in connection with the Placement	S\$5.4 million	S\$1.7 million
To repay existing indebtedness, including outstanding amounts drawn down from the RCF	S\$1.4 million	S\$5.1 million
Total	S\$200 million	S\$200 million

The above use of proceeds is in accordance with the stated use of proceeds of the Placement as disclosed in the Announcement, save that S\$3.7 million of what was originally allocated for payment of fees and expenses has instead been utilised toward repaying existing indebtedness. This is because the fees and expenses incurred by the Trustee-Manager in connection with the Placement are lower than expected and certain fees and expenses incurred by the Trustee-Manager in connection with the Placement are not due for payment as at the date of this Announcement. Therefore, the Trustee-Manager has decided that it is financially prudent to repay existing indebtedness, inclusive of outstanding amounts drawn down from the RCF, and subsequently draw down the RCF to pay the outstanding fees and expenses incurred by the Trustee-Manager in connection with the Placement when they become due.

The Trustee-Manager has fully disbursed all of the proceeds from the Placement.

KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration Number: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Tan Wei Ming, Darren / Chiam Yee Sheng
Company Secretaries
12 September 2024

IMPORTANT NOTICE

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This announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation of any securities of KIT in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations

of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.